

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
FEBRUARY 17, 2026, BOARD MEETING**

Subject	Action Required	Approved By
<p>A Resolution granting authority to transfer seven (7) properties located in Little Rock, AR to MS Newcon, LLC for revitalization programs</p> <p>Submitted by:</p> <p>Housing and Neighborhood Programs</p>	<p>Ordinance X Resolution</p>	<p>Delphone Hubbard City Manager</p>
SYNOPSIS	<p>A resolution to transfer title property to MS Newcon LLC, from the City of Little Rock, Arkansas, to be used for Neighborhood Revitalization Programs.</p>	
FISCAL IMPACT	<p>MS Newcon, LLC, is offering \$18,103.91 to purchase these properties through the Land Transfer Program. The closing process will be performed by a hired Title Company.</p>	
RECOMMENDATION	<p>Approval of the resolution. On January 21, 2026, the Land Bank Commission voted to approve the transfer. (6 ayes; 0 nays; 3 absent)</p>	
BACKGROUND	<p>To reverse blight, increase home ownership and stability of property values, provide affordable housing, improve the health and safety of neighborhoods, Land Bank Commission would like to transfer the following four properties located in Little Rock, AR. with an intended use described as: We intend to build a brand-new house at this location, using the highest quality materials, which will provide another source of tax revenue for the city. This will be a well-maintained home for generations to come.</p>	

**BACKGROUND
CONTINUED**

Property Details:

1808 Brown Street, Little Rock, AR 72204

Parcel Number: 34L1580000500

Selling Price: \$2,000

1601 S Elm Street, Little Rock, AR 72204

Parcel Number: 34L1570009200

Selling Price: \$2,000

1800 Brown St, Little Rock, AR 72204

Parcel Number: 34L1580000700

Selling Price: \$2,500

1817 S Brown St, Little Rock, AR 72204

Parcel Number: 34L1590009800

Selling Price: \$3,500

1812 Johnson Street, Little Rock, AR 72204

Parcel Number: 34L1590005600

Selling Price: \$1,103.91

3200 W 16th St, Little Rock, AR 72201

Parcel Number: 34L1480006100

Selling Price: \$3,500

1901 Booker St, Little Rock, AR 72204

Parcel Number: 34L1590002000

Selling Price: \$3,500

The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Disposing of underutilized parcels of property is an efficient and cost-effective means of reaching the City's revitalization goals.