



1 Parcel Number: 34L1590002000

2 Purchased from Little Rock Homes LLC on 9/30/2011

3 **WHEREAS**, the City wishes to transfer the property for use in its neighborhood revitalization  
4 efforts; and,

5 **WHEREAS**, the Land Bank Commission has reviewed and recommended approval of the transfer  
6 of said property to MS Newcon, LLC, as being in alignment with the goals and objectives of the Land Bank  
7 Program and consistent with the City's long-range redevelopment strategies; and,

8 **WHEREAS**, state law requires that the City transfer the properties by resolution adopted by the  
9 Board of Directors; and,

10 **WHEREAS**, it is in the best interest of the City to transfer the property to MS Newcon, LLC, to  
11 promote neighborhood revitalization, eliminate blight, and encourage investment and development.

12 **NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE**  
13 **CITY OF LITTLE ROCK, ARKANSAS:**

14 **Section 1.** The Board of Directors hereby transfers property described as 1601 S Elm Street, Little  
15 Rock, AR, 72204 (Parcel # 34L1570009200), 1808 Brown Street, Little Rock, AR 72204 (Parcel #  
16 34L1580000500), 1800 Brown St, Little Rock, AR 72204 (Parcel # 34L1580000700), 1817 S Brown St,  
17 Little Rock, AR 72204 (Parcel #34L1590009800), 1812 Johnson Street, Little Rock, AR 72204 (Parcel  
18 #34L1590005600), 3200 W 16th St, Little Rock, AR 72201 (Parcel#34L1480006100), 1901 Booker St,  
19 Little Rock, AR 72204 (Parcel #34L1590002000) in favor of MS Newcon, LLC.

20 (a) Unless expressly authorized by the City Board of Directors any approved  
21 Development Site Plan shall be completed within one 1) - year from the date approval of the Plan  
22 is granted.

23 (b) If the developer has made substantial progress toward completion of the  
24 Development Site Plan, the Commission may approve an extension of time for development, not  
25 to exceed six (6) months from the date the Plan expires.

26 **Section 2.** The property will be used for private housing purposes to serve low / moderate income  
27 families.

28 **Section 3. Severability.** In the event any title, section, paragraph, item, sentence, clause,  
29 phrase, or word of this resolution is declared or adjudged to be invalid or unconstitutional, such  
30 declaration or adjudication shall not affect the remaining portions of the resolution which shall  
31 remain in full force and effect a if the portion so declared or adjudged invalid or unconstitutional  
32 were not originally a part of the ordinance.

1           **Section 4. Repealer.** All laws, ordinances, resolutions, or parts of the same that are  
2 inconsistent with the provisions of this resolution are hereby repealed to the extent of such  
3 inconsistency.

4 **ADOPTED: February 17, 2026**

5 **ATTEST:**

**APPROVED:**

6  
7  
8

---

9 **Allison Segars, City Clerk**

---

**Frank Scott, Jr., Mayor**

10 **APPROVED AS TO LEGAL FORM:**

11  
12  
13

---

14 **Thomas M. Carpenter, City Attorney**

15 //  
16 //  
17 //  
18 //  
19 //  
20 //  
21 //  
22 //  
23 //  
24 //  
25 //  
26 //  
27 //  
28 //  
29 //  
30 //  
31 //  
32 //