# OFFICE OF THE CITY MANAGER
# LITTLE ROCK, ARKANSAS

## BOARD OF DIRECTORS COMMUNICATION
## JULY 21, 2026 AGENDA

| **Subject:** 3 Financial Center Lease Agreement Extension with 3FC, LLC<br><br>**Submitted By:** Little Rock Police Department | **Action Required:**<br><br>Ordinance<br>√ **Resolution** | **Approved By:**<br><br>Delphone Hubbard, City Manager |
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**SYNOPSIS**

A resolution to authorize the City Manager to enter into a lease agreement addendum with Crain Investments, L.P. and Kelley Commercial Realty, LLC, as assigned to 3FC, LLC, to extend the current 3 Financial Center lease for office space, gym space, and 12 covered parking spaces, for a three-year term through July 2029.

**FISCAL IMPACT**

The total amount is not to exceed $812,992.00. Funds are available for this request in Little Rock Police Department's General Fund Account No. 105215-65140

**RECOMMENDATION**

Adopt the Resolution.

**BACKGROUND**

LRPD's lease of office and gym space in the Financial Center was initially approved by the Board under Resolution No. 13,304 (November 19, 2013). That initial lease was approved for an extension under Resolution No. 14,846 (August 21, 2018). LRPD's current lease for this space will expire on July 30, 2026. The lease provides for 6 covered parking spaces. In the proposed lease addendum, the City is leasing 6 additional covered parking spots at the rate of $332.00 per month, for a total parking space cost of $11,952.00 over the course of the 3-year lease.